



## **LODI CITY COUNCIL**

**Carnegie Forum**

**305 West Pine Street, Lodi**

## **"SHIRTSLEEVE" SESSION**

**Date: November 14, 2006**

**Time: 7:00 a.m.**

For information regarding this Agenda please contact:

**Randi Johl**

**City Clerk**

**Telephone: (209) 333-6702**

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### **Informal Informational Meeting**

- A. Roll call by City Clerk**
- B. Topic(s)**
  - B-1 Water Supply Project Financing (PW)
- C. Comments by public on non-agenda items**
- D. Adjournment**

Pursuant to Section 54954.2(a) of the Government Code of the State of California, this agenda was posted at least 72 hours in advance of the scheduled meeting at a public place freely accessible to the public 24 hours a day.

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Randi Johl  
City Clerk



## CITY OF LODI COUNCIL COMMUNICATION

**AGENDA TITLE:** Water Supply Project Financing  
**MEETING DATE:** November 14, 2006 (Shirtsleeve Session)  
**PREPARED BY:** Public Works Director

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**RECOMMENDED ACTION:** Receive information regarding water supply project financing.

**BACKGROUND INFORMATION:** As part of the City's decision-making process on how to utilize our Woodbridge Irrigation District surface water supply, staff has suggested that the capital cost would be borne entirely by new development.

The City Council asked how that could be made to work; specifically, in a manner that would not put the existing ratepayers at risk. Staff has worked with Ms. Susan Goodwin, of Goodwin Consulting Group of Sacramento, who has extensive experience in this area to answer this question. Ms. Goodwin will present the results of a financial model, using a land-based community facilities district financing method.

**FISCAL IMPACT:** Not applicable.

**FUNDING AVAILABLE:** Not applicable.

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Richard C. Prima, Jr.  
Public Works Director

RCP/pmf

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**APPROVED:** \_\_\_\_\_  
Blair King, City Manager